

COB Budget Committee
Monday, April 17, 2017
8:00-9:30 am, Glass 400 Board Room
MINUTES

Attending: Dean Bryant, Sandy Byrd, Barry Cobb, Sandy Culver, Carole Hale, Kate Mendenhall, Mike Merrigan, James Scott, Cathy Starr, Dick Williams.

1. Status of Budget Cuts *Stephanie Bryant*
 - a. *General recommendation of committee is to not cut existing positions if possible.*
 - b. Scenario One
 - i. Don't change internet \$55 – academic affairs cut 1.2 million; COB share \$227,127
 1. Recommendations from Committee: take from open lines and salary savings

❖ Summary for Scenario One: 1 Faculty line + SS

\$130,000 line
<u>\$46,800 fringe</u>
\$176,800
<u>+50,200 Salary Savings</u>
\$227,000

- c. Scenario Two
 - i. Change internet from \$55 to \$40; COB share \$92,962
 1. Recommendations from Committee: cut a line (tenure track) plus freeze a line for next year (as a hedge)
- d. 1.2% cut evenly spread across Colleges
- e. Executive Budget Committee meets on 4/27
- f. COB representatives on Academic Affairs Committee: Barry Cobb and Sandy Byrd; COB representative on EBC: Richard Gebken

❖ Summary for Scenario Two:

\$130,000 line
<u>\$ 93,000 cut</u>
37,000 added to salary savings for next year
<u>13,000 fringe to be transferred</u>
\$50,000 salary savings generated

❖ Freeze a line as a hedge against a cut next year

2. Open Positions
 - a. ACC: 2 open; 1 retirement (Harsha); 2 pending retirement next year
 - b. FGB: 1 open; 1 retirement (Scott)
 1. Identified how to fund position for two years

- ii. Baker Chair hired – Prakash
 - c. MKT: 1 retirement (Karrupan)
 - d. CIS: 1 cybersecurity; 1 retirement (Hignite)
 - e. MGT: DH line converted to a faculty line; 1 retirement (Dale)
 - f. TCM: 1 open
- 3. Salary Savings \$156,000 in unallocated
 - a. Previous Budget Committee recommendation was to retain one position in Salary Savings
- 4. Operating Budget – one time money
 - a. 4.4 added to base budget last year
- 5. Equity Adjustments
 - a. Committee agreed none this year would be prudent
- 6. General Committee Concerns / Discussions with reduced faculty
 - a. FTE
 - b. Course coverage
 - c. Class size / Enrollment
 - d. Curriculum Reviews imperative
- 7. *Subsequent Action of Committee (email vote) Results (April 20, 2017)*
 - a. *The vote of the subsequent COB Budget Committee was 9-1 in favor of scenario 2 (changing internet incentive to \$40/head). One committee member abstained.*

Recorded by: Laurie Bryson