Budget Committee
Tuesday, September 17, 2013
9:00-10:00 am, Glass 400B
AGENDA

1. Welcome and Introductions

2. Committee Charge
   a. Committee members, chair duties, and committee charge was reviewed

3. Elections
   a. Academic Affairs Budget Committee (2 representatives)
      i. Past representatives were reviewed
      ii. Nominations
         1. Richard Gebken
            a. Yes – Unanimous
         2. Dick Williams
            a. Yes – Unanimous
   b. Executive Budget Committee (1 representation – ranked)
      i. Past representatives were reviewed
         1. Nominations
         2. Steve Parker
            a. Yes - 7
            b. Abstain - 2

4. Professor Salary Incentive Program (PSIP)
   a. President Smart was a champion of this program
   b. Program provides ranked faculty the opportunity to apply and/or receive additional compensation
   c. Information on the PSIP is available on the Provost’s Website
      i. Guidelines
      ii. Application
      iii. Evaluation form
   d. PSIP guidelines were reviewed
      i. Program is more about research than anything else
      ii. Applications are due to Dean’s office one week prior to winter semester break
      iii. Steve Parker, COB Executive Budget Committee rep, shared that this program is still a work in progress
1. There will be training sessions
   iv. Completely funded by the University
   v. Most recent (5) years of accomplishments will be closely reviewed

5. COB Budget Update
   a. Travel
      i. Faculty travel
         1. Paid for out of one time money
            a. Operating money – recurring funds to cover salary, benefits, supplies, etc.
            b. One time money – funds come from unused operating money
      2. Encourage faculty attendance and participation at conferences, seminars, etc.
         a. Formula created – [# of tenure faculty x $750] + $5,000
            (DH discretionary money + $750 (for staff training))
      ii. Student Organization travel
         1. $2,500 transferred to departments for each student organization (within the department)
            a. Paid from undergraduate student fees
   b. Faculty retirements
      i. Within the next 5 years, 1/3 of COB faculty will be eligible for retirement
         1. We need to plan for this in regards to faculty lines/hires
   c. Census week
      i. COB is up 250 students
      ii. Our goal is to have 5,000 students
   d. Merit increase
      i. Would like to have one this year
         1. Would not be able to do much; more symbolic

6. General Studies
   a. John Satzinger is heading up committee
      i. Concerns about General Studies major affecting funding
         1. Where do these students fit in the numbers?

7. Night General Business Program

Meeting adjourned at 10:05 AM