



**Missouri State**  
UNIVERSITY  
College of Business

**COB Budget Committee**  
**Friday, April 11, 2014**  
**9:00-10:00 AM, Glass 400B**  
**MINUTES**

Present: Christina Simmers (for Steve Parker), Carol Miller (for Walt Nelson), Kate Mendenhall, Jerry Chin (for Randy Sexton), Sandy Culver, Teresa Arnette, Dick Williams, Jim Lampe, Dana Frederick, Richard Gebken, Stephanie Bryant, and Rowena Stone

1. Budget

*Stephanie Bryant*

- a. *PowerPoint was reviewed*
- b. COB reserves/Equity adjustments
  - i. The committee agreed upon having at least one tenure earning salary position (approximately \$125,000) in ongoing salary savings before considering equity adjustments
  - ii. Current balance is below this amount
  - iii. Committee agreed to not grant equity adjustments

Meeting adjourned at 10:05 AM