

COB LEADERSHIP TEAM (CLT)
Thursday, January 19, 2017
2:00 p.m. – 4:00 p.m., Glass 400
Minutes

In attendance: Stephanie Bryant, Neil Callahan, Ron Coulter, Sandy Culver, Josh Davis, Jeff Jones, Dave Meinert, Kate Mendenhall, Melissa Price, Kent Ragan, Libby Rozell, Dick Williams
Recorded by: Sherri Cornelius

I. Topic of Discussion

A. Use of special lab space

- a. Trading (FGB)
- b. Advertising Agency (MKT)
 - i. Ad Team will use this space, too.
- c. CyberSecurity (CIS)
- d. Sales (MKT)
 - i. Could be used for mock interviews, researchers (focus groups, behavioral labs)
- e. Entrepreneurship (MGT)
 - i. We need a robust use of all of these spaces

B. FEC recommendations

- a. Pilot an evaluation with additional questions specific to COB
- b. AACSB
 - i. Strike Bullet 3 from SP Status
 - ii. Add "B" to Bullet 2 under IP Status
 - iii. Vote. Unanimous agreement
- c. Vote. Unanimous agreement.

C. Budget Issues

- a. Governor announced withhold for this year of 6 million (to Missouri State – Springfield). All cost centers will be asked to contribute. We don't know, yet, what the giveback will be. COB can take that from B funds (EMBA) or reserves (unspent budget (carry forward) - we have 5.2 million). We've agreed to pay for furniture and fixtures that may cost about 4 million.
- b. Next year, 450 million budget shortfall at state level. This would mean around a 23 million cut to MSU.
- c. Next year, 450 million budget shortfall at state level. This would mean around a 23 million cut to MSU.
- d. Cost centers have been asked to come up with how to deal w/ 2 scenarios – 5% and 10% cuts. 19,347,000 is our operating budget. 967,362,000 - 5%; cut; 1,934,724 – 10% cut.
- e. All units have been asked to come up with guiding principles the BOG can use when addressing this issue.
- f. A student will be assigned to our Budget Committee.
- g. They will ask, this year, for a tuition increase that would begin next year.
- h. Don't open any new searches until Feb 1 (when Governor's budget will be announced).
- i. We can't have people on release time.
- j. Sports will probably have to eliminate some programs.
- k. Every college will probably add a fee to all of its courses.
- l. Of our fee increase money – there will probably be a 80/20 split. 1.7 million total fee increase would be generated; COB would end up with about 140k.
- m. Will keep PSIP in place.

- n. Tenured, tenure-track faculty cannot be let go, even if centers or departments were eliminated.
- o. Things on the table – hiring freezes, savings from attrition, cutting instructors & per-course and staff, early retirement incentive
- p. We will proceed with interviews we already have scheduled, but will not make offers yet. We may have to freeze positions, based on demand, class size...
- q. Guiding principles
 - i. Under 2) – remove “(teaching and research)”

<u>Mark Your Calendars</u>		<u>Travel/Vacation Notes</u>	
Intersession Grades due by 2pm	01/24	Dr. Meinert – out (vacation)	Jan 20
Annual faculty evaluations and FQ forms due to DHs	02/06	Dean Bryant out – Jeff City (Salute to Legislators)	Jan 25
Applications for faculty & staff awards and summer research grants due to Dr. Rozell	02/06	Dean Bryant out – AACSB (AAC) Meeting	Jan 31- Feb 1
Spring Census	02/13	Dean Bryant out – AACSB Dean's Conference, Accounting Accreditation Seminar (presenting)	Feb 3 - 10