

COBA Budget Committee
Wednesday, February 15, 2012
8:30-10:00 A.M., Glass 400B
MINUTES

Present: Stephanie Bryant (*chair*), Sandy Culver, Carole Hale, Glenn Pace, Jenifer Roberts, Rowena Stone, Drs. David Byrd, James Lampe, Steve Parker, Randy Sexton, Doug Witte

1. Funding plan for COBA's budget cut *Stephanie Bryant*
 - a. Budget cut is less than originally anticipated
 - i. Higher administration reduced COBA's cut from \$469,038.09 to \$375,731.80
 - b. Numbers were reviewed for COBA's cost of the mid-year raise and amounts COBA has available in salary savings
 - c. A motion by Jim Lampe was adopted that the cost of \$375,731.80 would be paid from COBA's salary savings funds.
 - i. The COBA Budget Committee unanimously agreed

2. Supplemental course fee *Stephanie Bryant*
 - a. Dean Bryant and a student representative will present to the Board of Governors this Friday, February 17th
 - i. Several students have expressed their support
 - b. Fees would benefit COBA students and their success
 - i. Capital improvements (85%)
 - ii. Student Success Center (will also raise private funds for this)
 - iii. Student Scholarships/Study Abroad
 - iv. Student Organizations (5%)

3. Other
 - a. Executive Budget Committee updates *Steve Parker*
 - i. Tuition increase based on the recent budget cut
 1. 3.2% increase to in-state undergraduate
 2. 6.1% increase to in-state graduate
 3. 6.1% increase to out-of-state undergraduate
 4. 6.61% increase to out-of-state graduate
 - b. Administrative salaries policy *Stephanie Bryant*
 - i. 9/11th policy is no longer in effect for when administrators retreat to faculty
 1. All COBA Department Heads will have new letters written
 - c. Faculty Senate Proposal *Steve Parker*
 - i. Cost of raising faculty salaries to 100% of the CUPA median
 1. COBA faculty would not benefit from this much
 2. COBA is an AACSB accredited school and needs to be compared to other AACSB schools, not CUPA

Meeting adjourned at 9:55 A.M.